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# Annual Review For Financiera de Desarrollo Territorial S.A. FINDETER

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Please refer to the below information for the key elements considered during this review and underlying the current credit rating.

## Rating Component Scores

|        |     |
|--------|-----|
| SACP   | bb+ |
| Anchor | bb+ |

|                                       |                              |
|---------------------------------------|------------------------------|
| Business Position                     | Adequate (no impact)         |
| Capital and Earnings                  | Strong (+1 notch)            |
| Risk Position                         | Adequate (no impact)         |
| Funding and Liquidity                 | Moderate/Adequate (-1 notch) |
| Current Credit Rating                 |                              |
| Foreign Currency Issuer Credit Rating | BB+/Stable/B                 |
| Local Currency Issuer Credit Rating   | BB+/Stable/B                 |

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