



July 13, 2016. La Financiera de Desarrollo Territorial S.A. FINDETER held its Extraordinary Shareholder's Meeting where the following decisions were approved:

Appointment of Mr. Raul Jose Lacouture Daza, Secretary General of the Ministry of Housing, City and Territory, as Second Alternate Member of the Board of Directors, and Mr. Francisco Estupiñán Heredia as the Fourth Alternate Independent Member.

The Meeting approved the statutory reform established in article 43 of the Bylaws.

Current text:

"Article 43. Legal Representative. The President, the Secretary General, and the Vice Presidents are the legal representatives of the Company. The Board of Directors can delegate the legal representation in other directors of the Entity."

Approved text:

"Article 43. Legal Representative. The President, the Secretary General, and the Vice Presidents are the legal representatives of the Company, except the Vice President of Credit and Risk, as he in turn holds the position of Compliance Officer. The Compliance Officer cannot act as legal representative of the Entity. The Board of Directors can delegate the legal representation in other directors of the Entity."