



March 28, 2017. Findeter held its Annual Shareholder’s Meeting. During the Meeting, Findeter presented the Board of Directors and President Report, the Annual Report (including the economic and financial results), the Audit Committee Report, and the approval of Findeter’s 2016 financial statements (including the escrows and special funds managed by Findeter).

In addition, the Meeting approved the statutory reform related with the COP 150 billion increase in authorized capital, increasing from COP 900 billion to COP 1.050 trillion.

The Earnings Before Taxes amounted \$80.3 billion. The Shareholder’s Meeting unanimously approved the 2016 earnings capitalization, \$36.8 billion reserves, and ratified the compromise regarding the 2017 earnings capitalization (or either increase the reserves with those earnings).

| | Value |
|--|--------|
| Total Earnings | 41.494 |
| Legal Reserves | 4.149 |
| Unrealized Investment Reserves | 2.367 |
| Available Earnings | 34.978 |
| | |
| Occasional reserves for previous years | 1.858 |
| Available funds for capitalization | 36.836 |

Finally, Findeter’s President showed a balance of the main programs and services.