

Findeter issued COP \$203.700 billion subordinated bonds in the local capital market.

- Investors demanded COP \$491.582 billion, 2.4 times the amount offered, ratifying the confidence of investors in Findeter.
- "This result confirms the confidence of the financial market in the soundness of Findeter and the ability of this Institution to promote projects that stimulate economic and social development".

April 26, 2017. Findeter's first issuance of subordinated bond took place this Wednesday. The 7 year maturity bond was priced at IPC+3.57%, placing a total amount of COP \$203.700 billion.

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Luis Fernando Arboleda, President of Findeter: "This result confirms the confidence of the financial market in the soundness of Findeter and the ability of this institution to promote projects that stimulate economic and social development".

This transaction diversifyies our funding sources and strenght our capital requirements, which will allow us continue financing sustainable projects throughout Colombian regions.

The success of this issuance also confirms the credibility of Findeter's securities and the acceptance among investors, highlighting Findeter's strength as one of the most qualified issuers in the country. Finally, it's a very positive contribution to the AAA credit rating maintained for the past 18 years.